

W.E. SMITH
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16 December 2004

To: Members of the Class of '53

Subj: A proposed amendment to the protocol for expenditures from the Class of '53
Endowment Fund with the CGA Alumni Assoc.

1. At our 50th Reunion in October 2003, our class approved the following protocol for expenditures from our Class of '53 Endowment Fund with the Alumni Association:

a. The **Class of '53 President**, with the advice and concurrence of the other class officers, is authorized to decide which *minor projects* should be supported by our fund. Expenditures for *minor projects* shall not exceed 5% of the total value of our endowment fund at year's end, (e.g., up to 5% of the total value of our fund on 31 December 2003 may be expended in 2004).

b. A **Class of '53 Gift Committee** composed of: Jim Irwin (Chairman), Bob Benson, Dan Colussy, Rick Cueroni, Bill King, Gerry Lipsett, Graeme Mann, Ed Nelson, and Wee Smith was elected to decide what subsequent *major expenditures* should be made from our Class of '53 Endowment Fund during the next five years and beyond. *Major expenditures* (i.e., exceeding 5% of the total value of our fund) should be for:

- (1) something special to enrich cadet life; enhance the quality of graduates; or build upon our traditions;
 - (2) the benefit of more than just a few cadets or alumni;
 - (3) projects that cannot be obtained or accomplished with appropriated funds;
- and,
- (4) whenever feasible, the Class of '53's participation should be evident in projects supported by our fund.

2. Since our 50th Reunion we have learned that there may be one or more of our classmates or widows who may be facing extreme financial situations. Therefore it has been proposed that the protocol for expenditures from our Class of '53 Endowment Fund should be expanded to cover the possible contingency of assisting classmates or widows in financial need.

3. The Alumni Association's auditor has said that providing funds for our classmates or our classmate's widows who have extreme financial needs would be a permissible expenditure from our Class of '53 Endowment Fund.

4. Please return the enclosed postcard ballot not later than 15 January 2005 to indicate your vote as to whether or not any of our class endowment fund with the Alumni Association should be used to provide financial assistance to classmates or widows who may have or be facing extreme financial need. Specifically, the following guidelines would be used.

**Proposed Protocol For
Using some of the Class of '53 Endowment Fund for Needy Classmates and Widows**

Objective: To provide financial support to members of the Class of '53 or '53 widows who have or may be facing extreme financial need.

- *Who will be "eligible" for assistance from the Class of '53 Endowment Fund?*

'53 classmates or widows of '53 classmates who are in extreme financial need or who may be facing extreme financial need.

- *Who will decide which persons are eligible for assistance from the Class of '53 Endowment Fund and decide the amount of money eligible persons may receive and in what form, (e.g., a lump sum amount, several installment payments over a specific time frame, or a combination of these)?*

The Class of '53 Gift Committee.

- *The names of recipients and decisions by the Class of '53 Gift Committee in this regard shall only be publicized anonymously.*

Thank you!

Best regards!!



W.E. Smith
Class of '53 Secretary-Treasurer

P.S. As of December 31, 2004, our Class of '53 Endowment Fund will have a balance of approximately \$150,000 *after* paying our class' pledge of \$320,000 for *the FieldTurf* installation on Cadet Memorial Field.